



Advanced Fuel Research, Inc., 87 Church Street, East Hartford, CT 06108 USA

September 28, 2006

To whom it may concern:

This is an endorsement letter for Keith R. Reynolds. Mr. Reynolds has worked with Advanced Fuel Research, Inc. (AFR) for the past one-and-a-half years. First, with the CT Technology Council (CTC) as a mentor and, for the last eleven months, as a consultant.

During that time, Mr. Reynolds has provided marketing and business development support to AFR, a 26 year-old research and development firm. He has consistently demonstrated a level of professionalism and generated business results for our firm.

Mr. Reynolds has provided skillful execution in the areas of strategy, business development, business management, marketing, legal affairs and financial planning. Mr. Reynolds has shown his ability to budget programs, manage resources effectively and provide leadership among a diverse team. He has also made numerous presentations on our behalf and has an extensive network of professional contacts.

Mr. Reynolds has a unique capacity to understand complex technologies and translate them into market-based concepts and commercialization strategies. He has worked on three technology areas during his tenure at AFR, specifically:

- A radiation detection system using video imagery (his primary responsibility)
- An image analysis system for surveillance and reconnaissance
- A software system for middle and high school science education

In the first area, he has negotiated a \$4 million equity investment program which is currently under due diligence by a group of investors. For the latter two areas, he has developed "first rate" commercialization plans as part of our Small Business Innovation Research (SBIR) grant applications.

I would highly recommend Mr. Reynolds, if you are considering him for a leadership position in your firm. Do not hesitate to contact me for a personal reference

Sincerely,

Michael Serio, Ph.D.
President

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